

# **Back to Basics:**

## **Guide to Understanding Financial Statements**

CO-CHAIRS: **Philip Long, Partner, *KPMG Law LLP***  
**Amit Shah, CPA, CA, Partner, *KPMG LLP***

**January 25, 2022**  
**12:00 p.m. to 1:30 p.m.**  
**Total CPD Hours = 1 h + 30 m Substantive**

**Law Society of Ontario**

**SKU CLE22-00104**

### **Agenda**

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|--------------------------------|---|
| <b>12:00 p.m. – 12:05 p.m.</b> | <b>Welcome</b><br><br>Philip Long, Partner, <i>KPMG Law LLP</i><br><br>Amit Shah, CPA, CA, Partner, <i>KPMG LLP</i>   |
| <b>12:05 p.m. – 12:25 p.m.</b> | <b>Primer on Financial Statements (Balance Sheets, Income Statements, Profit and Loss Statements, IFRS vs GAAP)</b><br><br>Amit Shah, CPA, CA, Partner, <i>KPMG LLP</i> |

- 12:25 p.m. – 12:45 p.m.**      **Understanding the Forms of Financial Reporting (Audit, Review and Notice to Reader Statements)**
- Amit Shah, CPA, CA, Partner, *KPMG LLP*
- 12:45 p.m. – 1:05 p.m.**      **Common Financial Issues in Transactions (Quality of Earnings, Working Capital, Legal Review)**
- Brooke Boocock, Vice President, *KPMG Corporate Finance*
- Philip Long, Partner, *KPMG Law LLP*
- 1:05 p.m. – 1:20 p.m.**      **Using Financial Information in Litigation**
- Jason Beitchman, *Rayman Beitchman LLP*
- 1:20 p.m. – 1:30 p.m.**      **Question and Answer Session**
- 1:30 p.m.**      **Program Ends**